



■ Securities Market Agency

MONTHLY OVERVIEW OF DEVELOPMENTS ON THE MARKET OF FINANCIAL INSTRUMENTS

October 2012

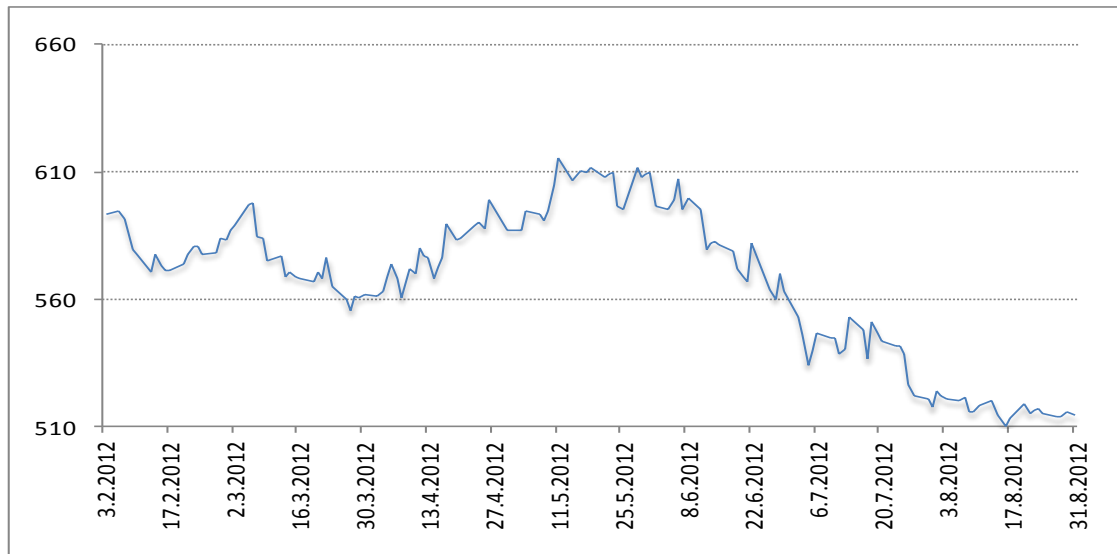
1 MARKET OF FINANCIAL INSTRUMENTS

Table 1: General indicators.

General indicators	31.3.2012/ mar.2012	30.4.2012/ apr.2012	31.5.2012/ maj 2012	30.6.2012/ jun. 2012	31.7.2012/ jul. 2012	31.8.2012/ avg. 2012
The SBI TOP index	599,26	595,16	534,34	520,23	514,67	505,28
The DOW index	13.212,03	13.213,63	12.393,45	12.880,09	13.008,68	13.090
The FTSE 100 index	5.768,45	5.737,78	5.306,45	5.571,15	5.635,28	5.711,48
The NIKKEI 225 index	10.083,56	9.380,50	8.542,73	9.006,78	8,851,35	8.839,91
The DAX index	6.946,83	6.761,19	6.264,34	6.416,28	6.772,26	6.970,79
ECB reference exch. rate: EUR/USD	1,3356	1,3214	1.2377	1,2590	1,2530	1,2877
ECB reference exch. rate: EUR/JPY	109,56	105,85	98,87	100,13	98,71	100,42
Value of North Sea oil Brent (barrel, in USD)	122,68	119,47	101,62	97,57	104,62	114,92
Gold price (standard fine gold, 24 carat)	1245,73	1.670,20	1.269.83	1.239,12	1.318,77	1.324
Turnover on the regulated market (1000 EUR)	37.447	29.594	27.486	30.942	21.108	22.482
Equity market	30.715	24.508	23.467	23.667	16.115	17.488
Fund market	171	206	293	108	68	76
Bond market	6.551	4.854	3.527	7.163	4.921	4.630
Treasury bills	9	0	0	0	0	0
Average daily turnover	1.702	1.644	1.309	1.547	959	1.328
Market capitalisation on the Ljubljana Stock Exchange (EUR billion)	18.406	18.276	17.766	17.575	17.057	16.830
Number of trades	5.816	4.663	4.890	4.351	2.406	3.471
Number of issues of financial instruments	134	134	132	131	129	129
Number of authorised participants	25	25	23	23	23	23
brokerage companies	9	9	7	7	7	7
banks	16	16	16	16	16	16

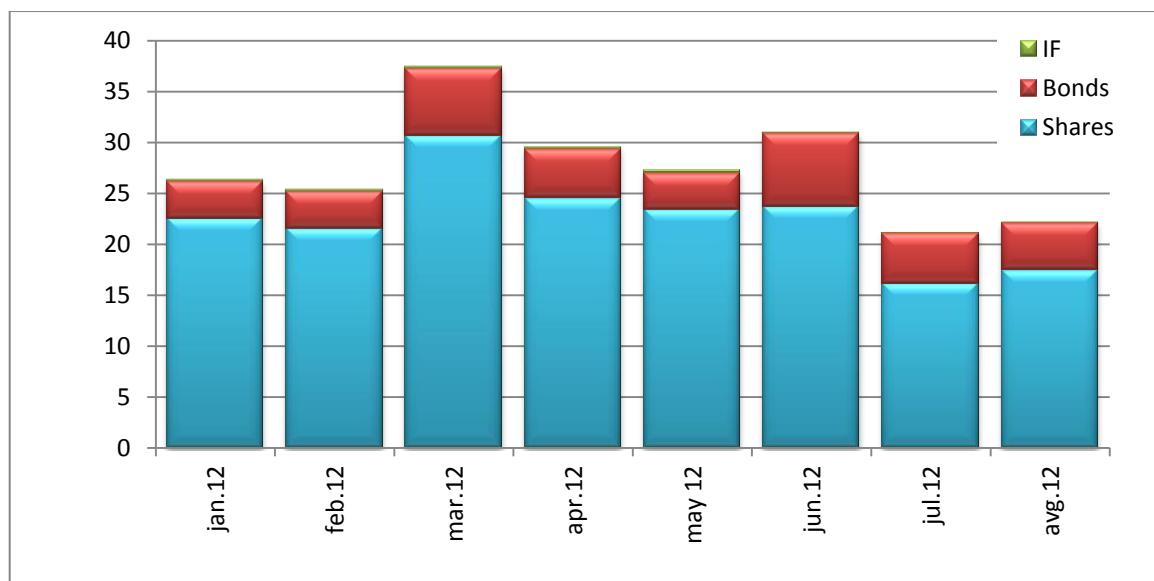
Source: Securities Market Agency, Ljubljana Stock Exchange, Bank of Slovenia and Bloomberg.

Figure 1: Movement of the SBITOP index from January 2012 to August 2012



Source: Ljubljana Stock Exchange.

Figure 2: Turnover of financial instruments traded on the regulated market from Mar. 2011 to August 2012 (in million EUR)



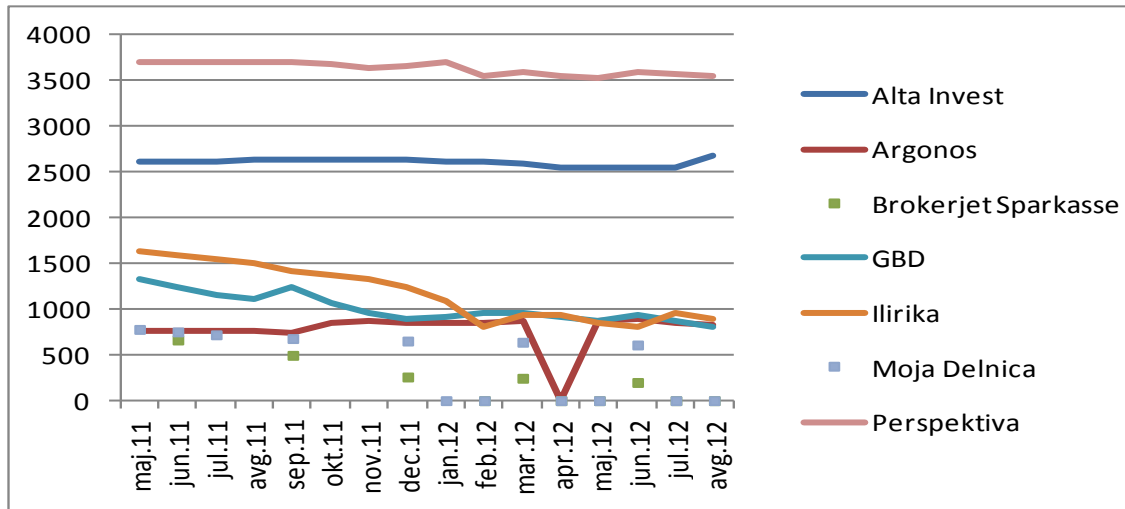
Source: Ljubljana Stock Exchange.

Table 2: Capital adequacy of brokerage companies (average).

	31.3.2012	30.4.2012	31.5.2012	30.6.2012	31.7.2012	31.8.2012
Capital (in thousand EUR)	2.034,59	1.708,27	1.735,17	1.362,79	1.761,16	1.750,93
Total capital requirements (in thousand EUR)	438,21	437,12	443,22	359,21	450,49	437,87
Capital adequacy ratio	37,14	31,26	31,32	30,35	31,27	31,99

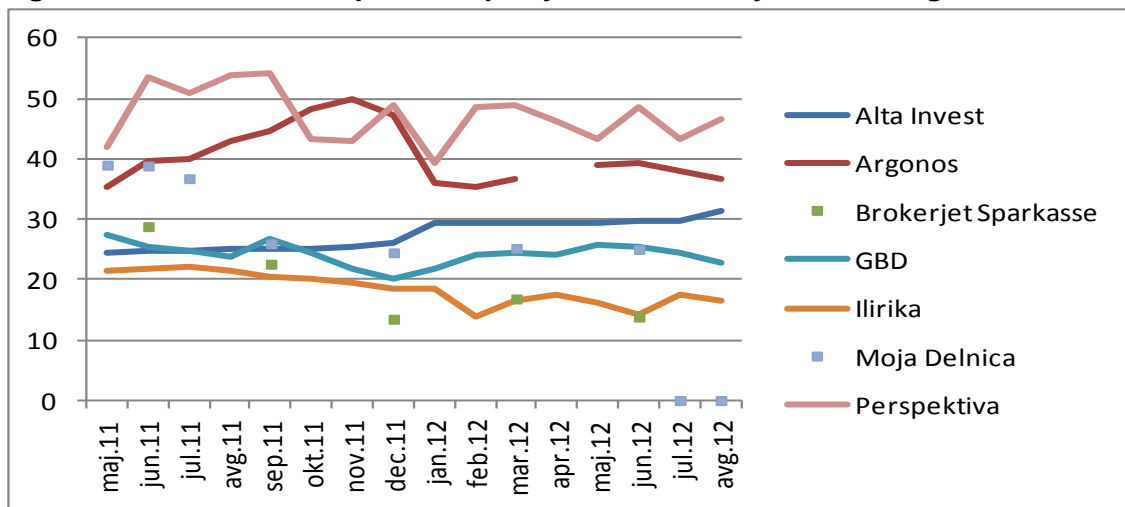
Source: Securities Market Agency.

Figure 3: Movement of capital of brokerage companies from May 2011 to August 2012 (in thousand EUR)



Source: Securities Market Agency.

Figure 4: Movement of capital adequacy ratio from May 2011 to August 2012



Source: Securities Market Agency.

2 APPROVAL OF A PROSPECTUS FOR ADMISSION OF SECURITIES TO TRADING ON THE REGULATED MARKET AND APPROVAL OF A PROSPECTUS FOR ADMISSION OF SECURITIES TO PUBLIC OFFER.

In August 2012 there was one approval of a prospectus for admission of securities to public offer, two approvals of a supplement to prospectus for admission of securities to public offer and no approval of a prospectus for admission of securities to trading on the regulated market.

Table 3: Approval of a prospectus for admission of securities to public offer in August 2012.

No.	Issuer of securities (VP)	Type of security	Value of issue
1.	VOC Celje, d. d., Celje	Shares	4,934,655.00 EUR

Source: Securities Market Agency

Table 4: Approval of a supplement to prospectus for admission of securities to public offer in August 2012.

No.	Issuer of securities (VP)	Type of security	Value of issue
1.	ABANKA VIPA, d. d., Ljubljana	Shares	EUR 50,000,006.00
2.	ABANKA VIPA, d. d., Ljubljana	Shares	EUR 50,000,006.00

Source: Securities Market Agency

Exemptions from the obligation to publish a prospectus for certain types of the offering of securities

In the period from August 1, 2012 to August 31, 2012 the Agency did not receive notifications of the issuers of securities on the application of exemption from the publication of a prospectus. These are notifications in cases in which the issuers are not obliged to obtain the approval of the prospectus for offering securities to the public for individual types of offers of securities, since they need not compile a prospectus.

3 TAKEOVERS

In August 2012 there was no authorisation for takeover bids.

Table 5: Takeovers, 1998 to 2011 (in EUR million)

Year	Successful takeovers			Failed takeovers		
	Year	Nominal value of takeovers	Market value of takeovers	Year	Nominal value of takeovers	Market value of takeovers
1998	0	0	0	2	10.45	25.69
1999	8	35.52	58.12	1	6.05	14.53
2000	10	45.45	131.75	0	0	0
2001	14	101.66	500.55	0	0	0
2002	18	142.13	1,214.13	0	0	0
2003	7	26.11	71.35	0	0	0
2004	29	231.28	290.97	1	4.12	6.18
2005	20	125.24	261.31	2	28.15	34.81
2006	21	166.32	347.87	2	19.94	32.70
2007	33	8.52*	1,237.83	2	0	28.47
2008	20	0***	237.95	0	0	0
2009	12	0***	24.82	0	0	0
2010	6	0***	2.33	0	0	0
2011	11	0***	48,70	1	0***	4,20
Total	209	882,24	4.427,68	11	68,72	146,60

Notes:

*In 2007, the value of four takeovers can be expressed in nominal terms while the rest of the shares were issued as no-par value shares.

**Data until 31 January 2006 calculated on the basis of the exchange rate of EUR 1 = SIT 239.640.

***No data is available on the nominal value of takeovers in 2008 since shares were issued as no-par value shares.

Source: Securities Market Agency.

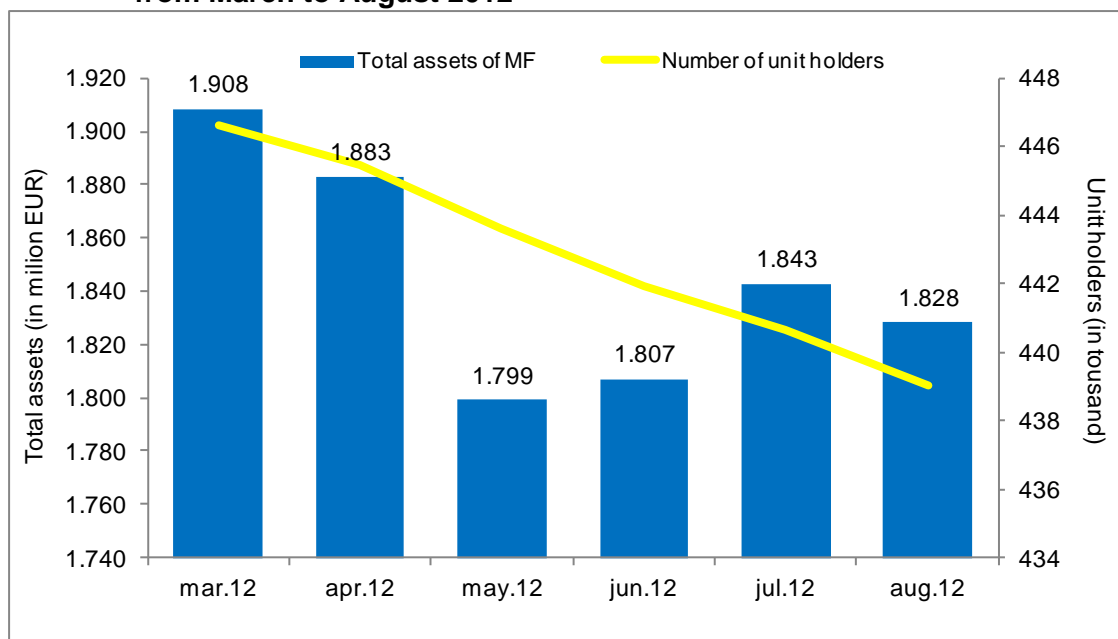
4 INVESTMENT FUNDS

Table 5: General information on the operation of investment funds at the end of 2010 and 2011 and in the period from May to August 2012

	31. 12. 2010	30. 12. 2011	31. 5. 2012	29. 6. 2012	31. 7. 2012	31. 8. 2012
Number of mutual funds	133	140	140	140	140	140
- Equity MFs	10	103	103	103	103	103
- Balanced MFs	16	17	17	17	17	17
- Bond MFs	11	13	13	13	13	13
- Money-market MFs	2	3	3	3	3	3
- Funds of funds	3	3	3	3	3	3
- Other funds	1	1	1	1	1	1
No. of investors in MFs	421,366	451,837	443,609	441,939	440,6637	439,008
MF assets (in thousand EUR)	2,048,357	1,810,639	1,798,995	1,807,094	1,842,912	1,828,248
Net payments (in thousand EUR)	-2,301	-13,798	-22,968	-3,664	820	-6,367
Redemption in MF (in thousand EUR)	29,340	23,305	13,223	18,338	18,281	12,665
Payments from MF (in thousand EUR)	31,642	37,103	36,191	22,002	17,461	19,032
No. of IC	2	-	-	-	-	-
No. of investors in IC	63,433	-	-	-	-	-
Assets of IC (in thousand EUR)	240,449	-	-	-	-	-
Number: Investment fund from the EU Member States	162	140	126	126	126	126

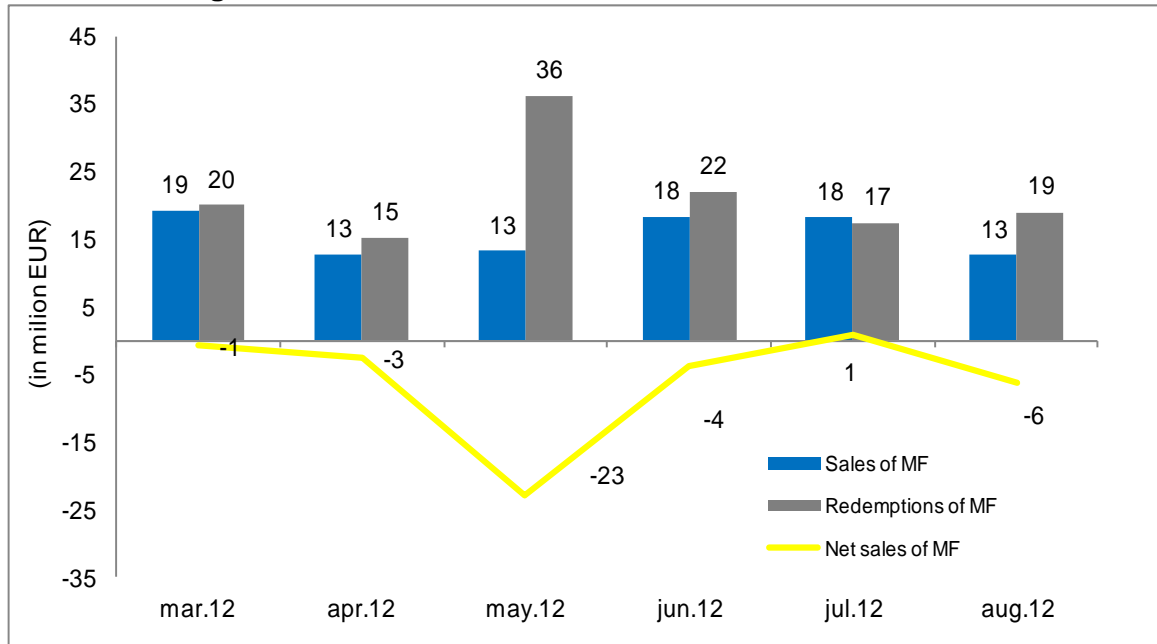
Source: Securities Market Agency.

Figure 5: Total assets and number of unit holders of mutual funds in the period from March to August 2012



Source: Securities Market Agency.

Figure 6: Sales, redemptions and net sales of mutual funds in the period from March to August 2012



Source: Securities Market Agency.

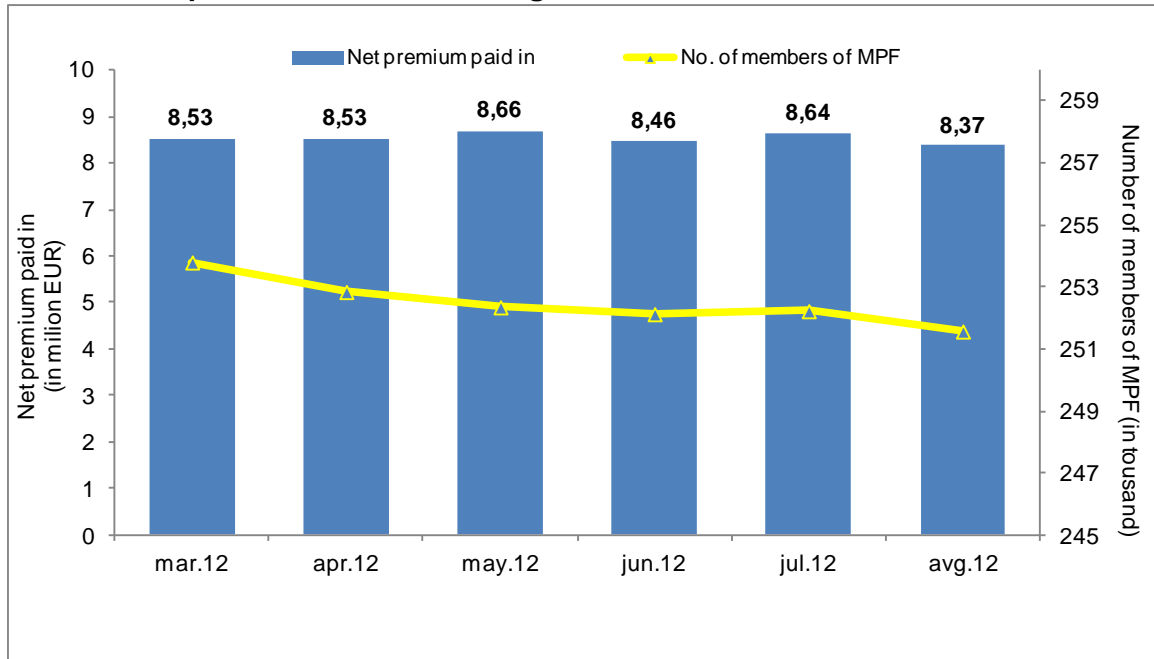
5 MUTUAL PENSION FUNDS

Table 6: General information on mutual pension funds (MPF) at the end of 2010 and 2011 and in the period from May to August 2012

	31. 12. 2010	31. 12. 2011	31. 5. 2012	30. 6. 2012	31. 7. 2012	31. 8. 2012
No. of MPF	6	6	6	6	6	6
Number of operators	5	5	5	5	5	5
No. of members - total	253,320	257,040	252,353	252,133	252,229	251,574
Number of members – collectively ins,	250,772	254,610	249,950	249,736	249,847	249,200
Number of members – individually ins,	3,296	3,090	2,888	2,868	2,847	2,833
Net premium paid in current month (in thousand EUR)	9,838	9,702	8,660	8,463	8,635	8,373
MPF assets (in thousand EUR)	761,847	816,090	792,339	792,687	803,217	807,176
Market concentration						
- share of the largest fund	60.98%	65.03%	71.78%	72.05%	72.52%	72.72%
- share of three largest funds	93.52%	93.47%	93.89%	93.90%	93.94%	93.98%
Guaranteed net asset value (in thousand EUR)	724,744	778,900	742,718	747,356	751,386	756,053
Actual net asset value (in thousand EUR)	758,545	797,546	782,996	788,006	798,181	803,889

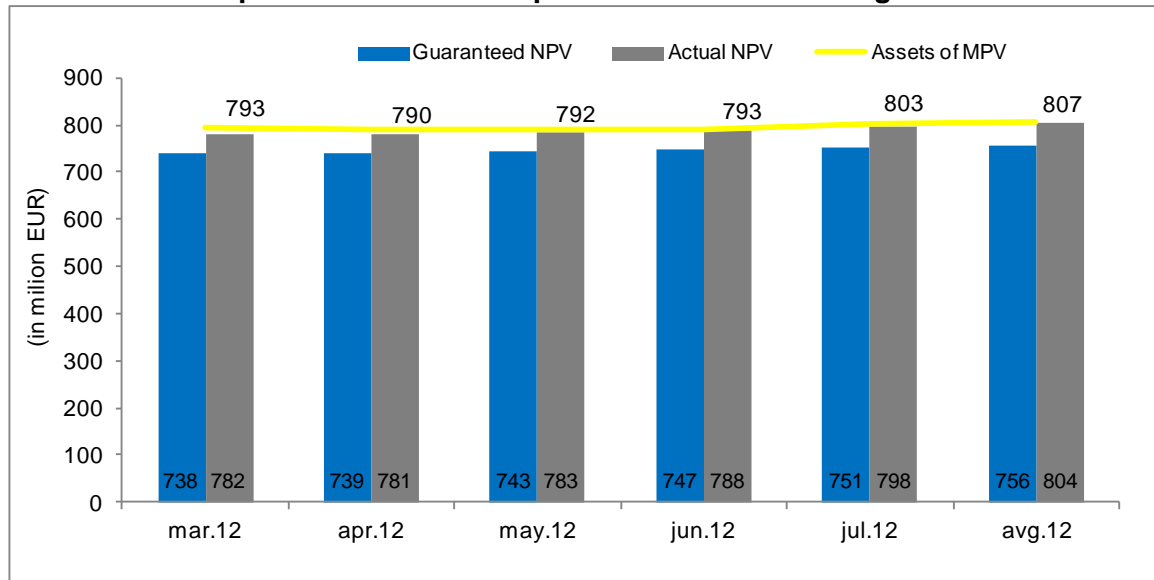
Source: Securities Market Agency.

Figure 7: Net premium paid in and number of members of mutual pension funds in the period from March to August 2012



Source: Securities Market Agency.

Figure 8: Guaranteed net present value, actual net present value and assets of mutual pension funds in the period from March to August 2012



Source: Securities Market Agency.