



■ Securities Market Agency

MONTHLY OVERVIEW OF DEVELOPMENTS ON THE MARKET OF FINANCIAL INSTRUMENTS

March 2013

1 MARKET OF FINANCIAL INSTRUMENTS

Table 1: General indicators.

General indicators	31.7.2012/ jul. 2012	31.8.2012/ avg. 2012	30.9.2012/ sep. 2012	31.10.2012/ okt. 2012	30.11.2012/ nov. 2012	31.12.2012/ dec. 2012	3.1.2013/ jan. 2013
The SBI TOP index	514,67	505,28	591,22	593,26	589,40	635,51	638,25
The DOW index	13.008,68	13.090	13.437	13.096,46	13.025,58	13.104,14	13.860,58
The FTSE 100 index	5.635,28	5.711,48	5.742,07	5.782,70	5.866,82	5.897,81	6.276,88
The NIKKEI 225 index	8,851,35	8.839,91	8.870,16	8.928,29	9.446,01	10.395,18	11.138,66
The DAX index	6.772,26	6.970,79	7.216,15	7.260,63	7.405,72	7.612,39	7.776,05
ECB reference exch. rate: EUR/USD	1,2530	1,2877	1,2898	1,2946	1,3262	1,3469	1,300
ECB reference exch. rate: EUR/JPY	98,71	100,42	102,69	106,47	115,38	122,71	120,53
Value of North Sea oil Brent (barrel, in USD)	104,62	114,92	111,88	108,40	110,90	111,1	115,6
Gold price (standard fine gold, 24 carat)	1.318,77	1.324	1.384	1.322,14	1,327	1.676,3	1.660,2
Turnover on the regulated market (1000 EUR)	21.108	22.482	41.934	37.082	34.023	26.867	40.214
Equity market	16.115	17.488	33.122	34.887	31.608	23.175	31.513
Fund market	68	76	135	119	176	86	46
Bond market	4.921	4.630	8.629	2.040	2.239	3.606	5.257
Treasury bills	0	0	49	0	0	0	0
Average daily turnover	959	1.328	1.411	1.686	1.620	1.580	1.828
Market capitalisation on the Ljubljana Stock Exchange (EUR billion)	17.057	16.830	17.423	17.520	17.342	17.664	17.550
Number of trades	2.406	3.471	4.665	5.504	3.662	4.705	6.705
Number of issues of financial instruments	129	129	128	127	124	124	124
Number of authorised participants	23	23	23	22	22	22	22
brokerage companies	7	7	7	6	6	6	6
banks	16	16	16	16	16	16	16

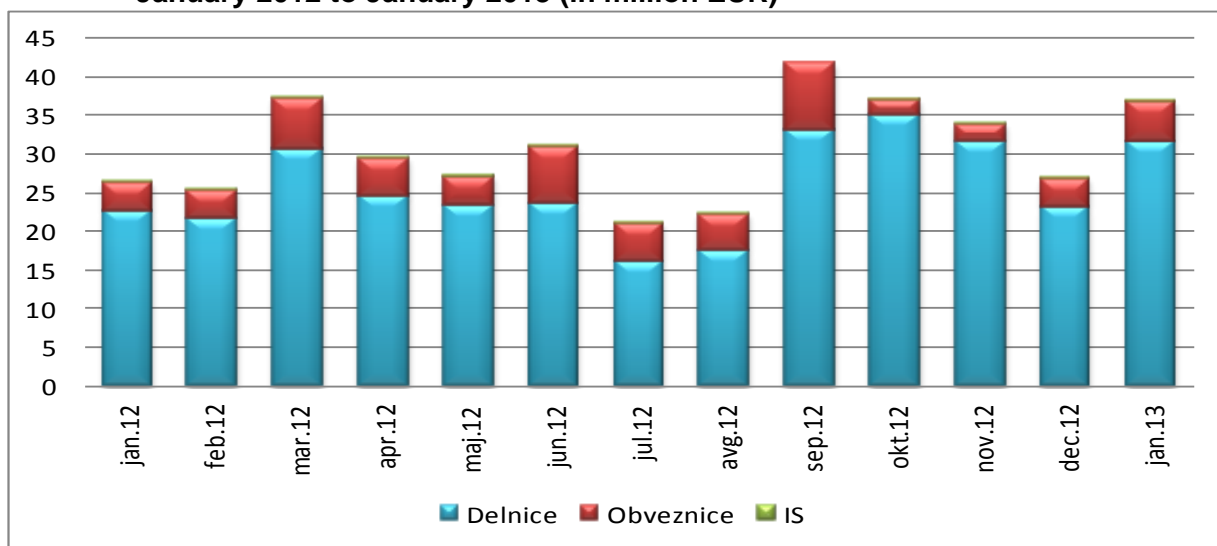
Source: Securities Market Agency, Ljubljana Stock Exchange, Bank of Slovenia and Bloomberg.

Figure 1: Movement of the SBITOP index from January 2012 to January 2013



Source: Ljubljana Stock Exchange.

Figure 2: Turnover of financial instruments traded on the regulated market from January 2012 to January 2013 (in million EUR)



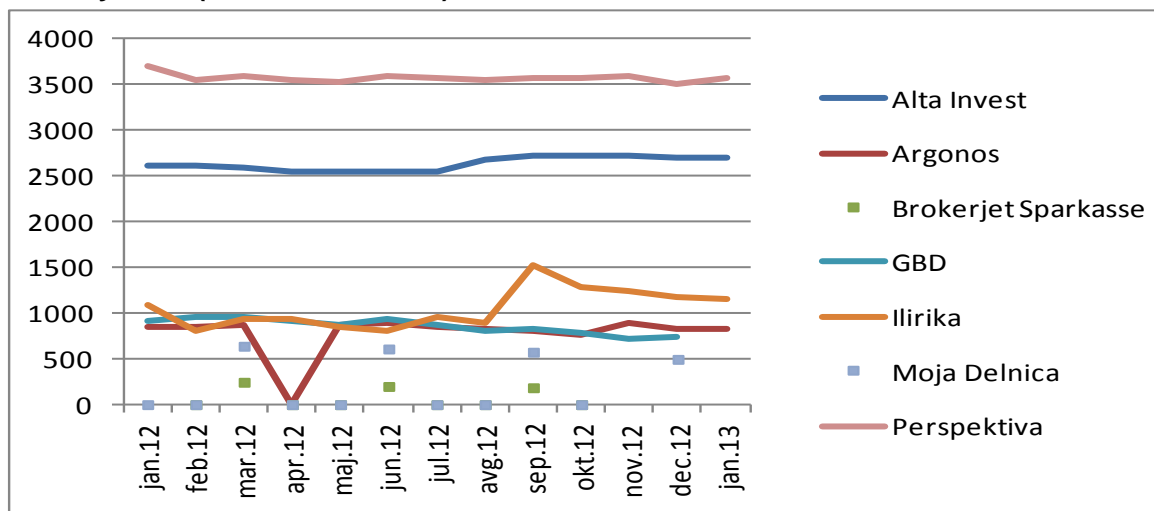
Source: Ljubljana Stock Exchange.

Table 2: Capital adequacy of brokerage companies (average).

	31.8.2012	30.9.2012	31.10.2012	30.11.2012	31.12.2012	31.1.2013
Capital (in thousand EUR)	1.750,93	1.457,38	1.821,55	1.825,74	1573,88	2063,70
Total capital requirements (in thousand EUR)	437,87	357,83	477,18	454,66	395,16	491,84
Capital adequacy ratio	31,99	32,58	30,54	32,12	31,86	33,57

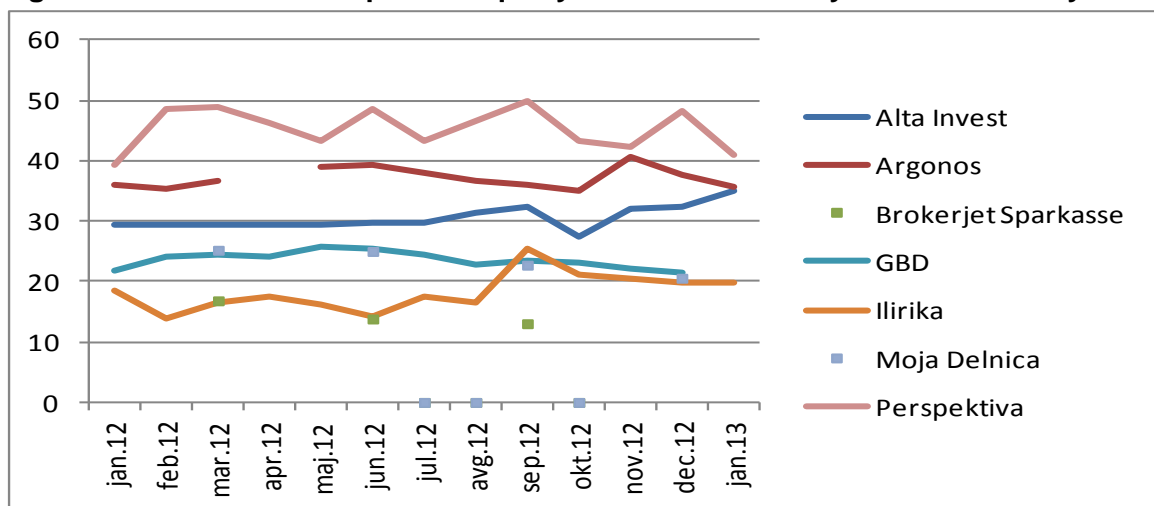
Source: Securities Market Agency.

Figure 3: Movement of capital of brokerage companies from January 2012 to January 2013 (in thousand EUR)



Source: Securities Market Agency.

Figure 4: Movement of capital adequacy ratio from January 2012 to January 2013



Source: Securities Market Agency.

2 APPROVAL OF A PROSPECTUS FOR ADMISSION OF SECURITIES TO TRADING ON THE REGULATED MARKET AND APPROVAL OF A PROSPECTUS FOR ADMISSION OF SECURITIES TO PUBLIC OFFER.

In January 2013 there was one approval of a supplement to prospectus for admission of securities to public offer and one approval of a prospectus for admission of securities to trading on the regulated market.

Table 3: Approval of a supplement to prospectus for admission of securities to public offer in January 2013

No.	Issuer of securities (VP)	Type of security	Value of issue
1.	ABANKA VIPA d. d., Ljubljana	Shares	EUR 90,000,002.40

Source: Securities Market Agency

Table 4: Approval of a supplement to prospectus for admission of securities to trading on the regulated market in January 2013

No.	Issuer of securities (VP)	Type of security	Value of issue
1.	BANKA CELJE, d. d., Celje	Bonds	EUR 24,478,400.00

Source: Securities Market Agency

Exemptions from the obligation to publish a prospectus for certain types of the offering of securities

In the period from January 1, 2013 to January 31, 2013 the Agency received 1 notification of the issuers of securities on the application of exemption from the publication of a prospectus. These are notifications in cases in which the issuers are not obliged to obtain the approval of the prospectus for offering securities to the public for individual types of offers of securities, since they need not compile a prospectus.

3 TAKEOVERS

In January 2013 there was no authorisation for takeover bids.

Table 5: Takeovers, 1998 to 2012 (in EUR million)

Year	Successful takeovers			Failed takeovers		
	Year	Nominal value of takeovers	Market value of takeovers	Year	Nominal value of takeovers	Market value of takeovers
1998	0	0	0	2	10.45	25.69
1999	8	35.52	58.12	1	6.05	14.53
2000	10	45.45	131.75	0	0	0
2001	14	101.66	500.55	0	0	0
2002	18	142.13	1,214.13	0	0	0
2003	7	26.11	71.35	0	0	0
2004	29	231.28	290.97	1	4.12	6.18
2005	20	125.24	261.31	2	28.15	34.81
2006	21	166.32	347.87	2	19.94	32.70
2007	33	8.52*	1,237.83	2	0	28.47
2008	20	0***	237.95	0	0	0
2009	12	0***	24.82	0	0	0
2010	6	0***	2.33	0	0	0
2011	11	0***	48,70	1	0***	4,20
2012	14	0***	38,40	1	0***	0,82
Total	223	882.24	4,466.08	12	68.72	147.42

Notes:

*In 2007, the value of four takeovers can be expressed in nominal terms while the rest of the shares were issued as no-par value shares.

**Data until 31 January 2006 calculated on the basis of the exchange rate of EUR 1 = SIT 239.640.

***No data is available on the nominal value of takeovers in 2008 since shares were issued as no-par value shares.

Source: Securities Market Agency.

4 INVESTMENT FUNDS

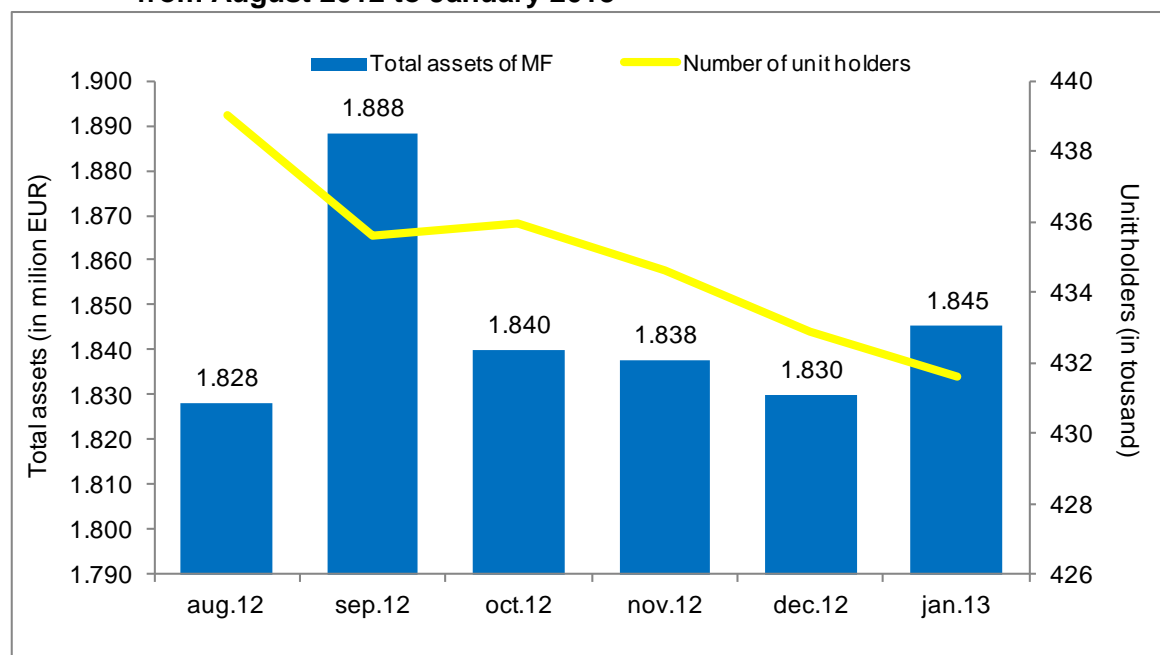
Table 6: General information on the operation of investment funds at the end of 2010 and 2011 and in the period from October 2012 to January 2013

	31. 12. 2010	30. 12. 2011	30. 10. 2012	30. 11. 2012	30. 12. 2012	31. 1. 2013
Number of mutual funds	133	140	142	142	134	130
- Equity MFs	10	103	104	104	99	96
- Balanced MFs	16	17	18	18	18	20
- Bond MFs	11	13	12	12	10	10
- Money-market MFs	2	3	4	4	4	4
- Funds of funds	3	3	3	3	3	0*
- Other funds	1	1	1	1	0	0
No. of investors in MFs	421,366	451,837	435,961	434,633	432,864	431,595
MF assets (in thousand EUR)	2,048,357	1,810,639	1,840,055	1,837,812	1,830,004	1,845,261
Net payments (in thousand EUR)	-2,301	-13,798	-2,667	-6,619	-32,799	-8,449
Redemption in MF (in thousand EUR)	29,340	23,305	28,166	13,792	27,559	19,232
Payments from MF (in thousand EUR)	31,642	37,103	30,834	20,412	60,358	27,681
No. of IC	2	-	-	-	-	-
No. of investors in IC	63,433	-	-	-	-	-
Assets of IC (in thousand EUR)	240,449	-	-	-	-	-
Number: Investment fund from the EU Member States	162	140	120	120	110	110

Source: Securities Market Agency.

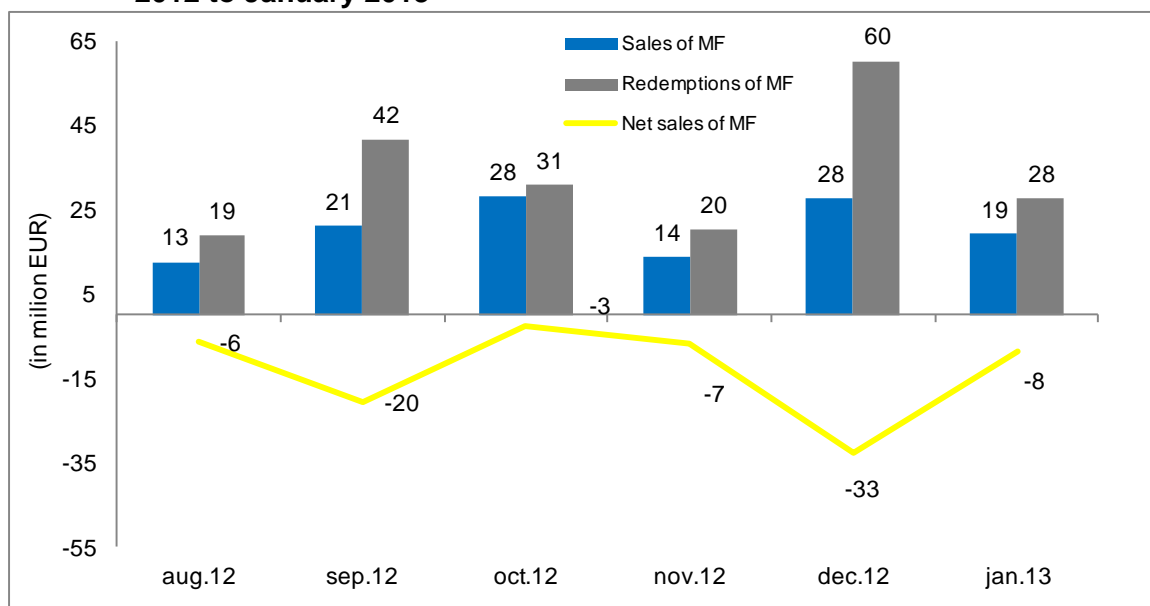
*Alignment of basic categories of mutual funds, as provided in Article 7 of the Decision on the types and categories of investment funds from 1.1.2013.

Figure 5: Total assets and number of unit holders of mutual funds in the period from August 2012 to January 2013



Source: Securities Market Agency.

Figure 6: Sales, redemptions and net sales of mutual funds in the period from August 2012 to January 2013



Source: Securities Market Agency.

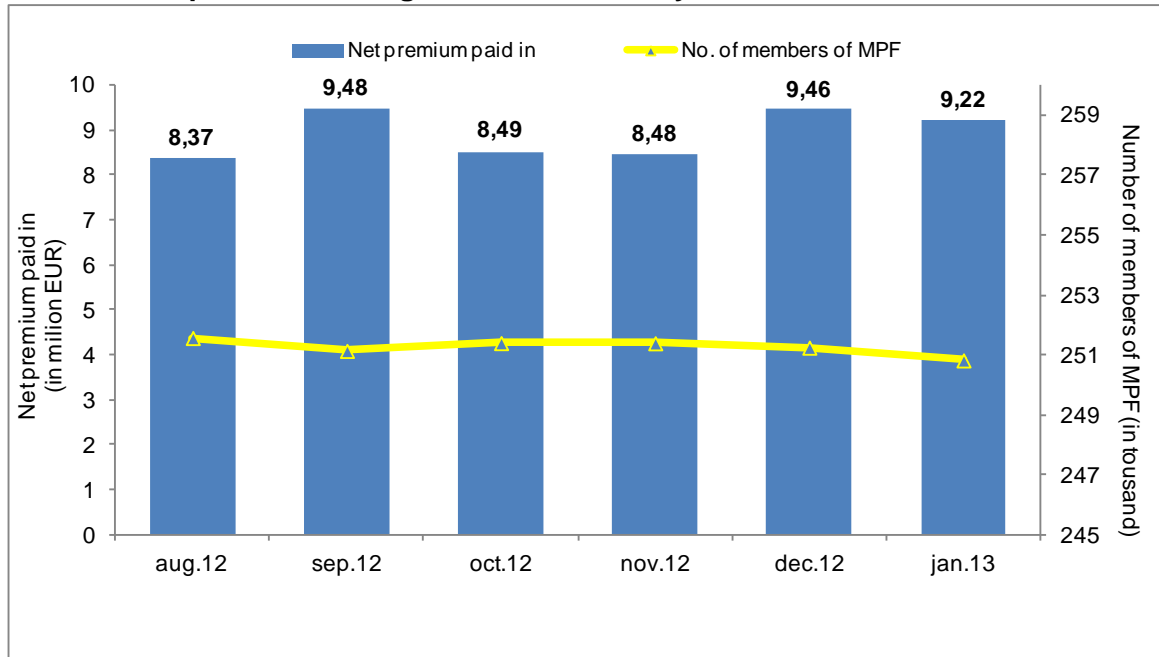
5 MUTUAL PENSION FUNDS

Table 7: General information on mutual pension funds (MPF) at the end of 2010 and 2011 and in the period from October 2012 to January 2013

	31. 12. 2010	31. 12. 2011	31. 10. 2012	30. 11. 2012	31. 12. 2012	31. 1. 2013
No. of MPF	6	6	6	6	6	6
Number of operators	5	5	5	5	5	5
No. of members - total	253,320	257,040	251,404	251,398	251,252	250,727
Number of members – collectively ins,	250,772	254,610	249,057	249,047	248,904	248,398
Number of members – individually ins,	3,296	3,090	2,796	2,804	2,808	2,791
Net premium paid in current month (in thousand EUR)	9,838	9,702	8,492	8,476	9,456	9,221
MPF assets (in thousand EUR)	761,847	816,090	835,269	830,414	838,990	838,965
Market concentration						
- share of the largest fund	60.98%	65.03%	72.90%	73.16%	73.35%	73.74%
- share of three largest funds	93.52%	93.47%	93.89%	94.06%	94.09%	94.13%
Guaranteed net asset value (in thousand EUR)	724,744	778,900	763,354	766,728	771,719	770,580
Actual net asset value (in thousand EUR)	758,545	797,546	818,293	825,272	833,111	830,696

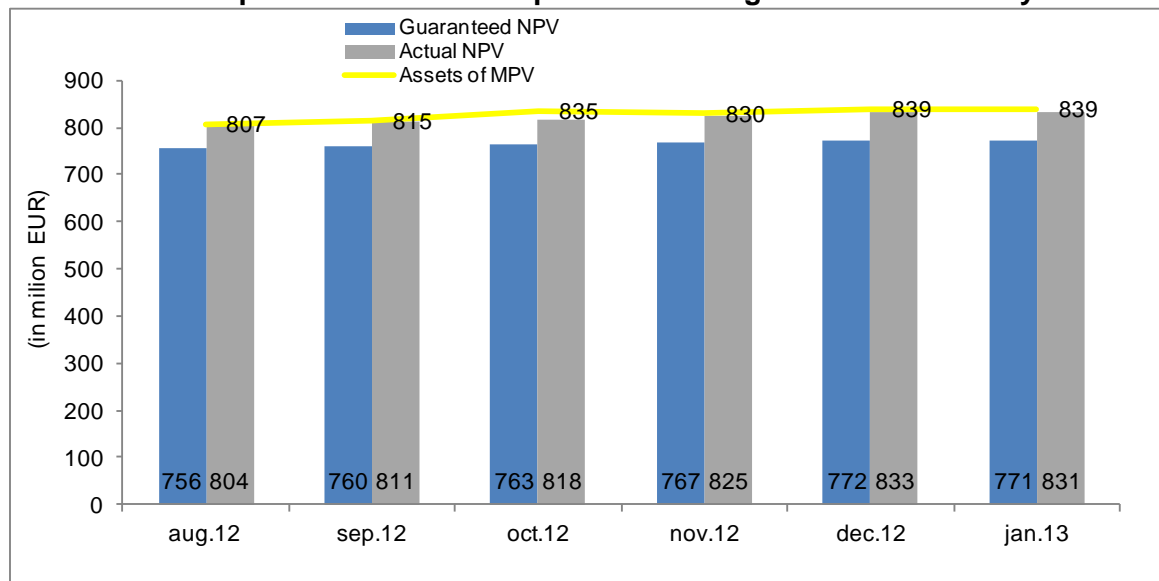
Source: Securities Market Agency.

Figure 7: Net premium paid in and number of members of mutual pension funds in the period from August 2012 to January 2013



Source: Securities Market Agency.

Figure 8: Guaranteed net present value, actual net present value and assets of mutual pension funds in the period from August 2012 to January 2013



Source: Securities Market Agency.